

Fast **DEBT** *Help*

RECLAIM YOUR FUTURE

When Debt gets out of control...

**Fast Debt
Help has
Solutions!**

For Help with:

Personal Debt

Business Debt

Home Loans





When Debt becomes unmanageable Fast Debt Help has solutions to Help work through most situations. Here's How...

1. Formal Debt Agreements

(Part IX Debt Agreements)

Suitable for where Unsecured Debts are Between \$10,000 to \$100,000

Things like overdue Credit Cards, Personal Loans, Repossessed cars, Tax Bills, Old phone bills, car accident claims will all be typical of Debts put into a Debt Agreement. Debts such as secured Car Loans, Home Loans and household rentals cannot be included in a Debt Agreement. They must continue to be paid separately if you wish to keep them. However if a vehicle is surrendered to the finance company, the balance left owing can be included.

An individual's taxable income needs to be under \$110,000 (Gross) Their share of equity in property and assets cannot exceed \$110,000

Formal Debt Agreements are handled by the Government Department AFSA. This is called a part IX Debt Agreement. They are specifically designed to aid low income earners through financial trouble without having to go Bankrupt.

You must qualify for a Part IX debt agreement and there are limits to the amount of Debt that can be included, the Assets you can have and the amount of money you earn. If you do not qualify we will look and see if an Informal Debt Agreement is suitable. See the Informal Debt Agreement Information.

In a Part IX Debt agreement, when accepted, all interest is frozen on every debt in the debt agreement.

We only need 50% of the debt to be happy and the other half must follow along. There will be one direct debit payment to be made at each of the pay days. This will be paid via a Direct Debit to an Administrator who then handles the payments to your creditors.

The Debt Agreement will be registered on your credit rating when lodged. This will prevent any borrowing of additional money, until the debt agreement is paid off. Most Debt Agreements run over a 3, 4 or 5 year period. It will disappear completely after 5 years and one day from the official start of the Debt Agreement, as long as all payments have been made.

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CASE STUDY 1

Partner Trouble

Cassie and her new boyfriend John set up house borrowing money for their first TV and furniture. Because John had a bad credit rating, Cassie borrowed money on her personal loan. John also needed a car, mobile phone and insisted on buying a new Big TV. All these were put on Cassie's credit card, as John already had bad credit and couldn't put things in his name. He had agreed to pay all these loans.

Several months later, the relationship took a turn for the worse and John moved out, taking with him the TV, car and mobile phone, leaving Cassie legally liable for the payments and unable to pay the Debts.

The Problem

Cassie was then left with massive repayments to service on her own, which she couldn't make. Her spotless credit rating was in tatters and the debt collectors were calling.

The Money Reality

- Cassie wages are \$1050 per week
- Rent, living expenses, plus her own car costs are \$938 per week
- Cassie is being asked to pay \$283 per week to cover Johns Debts of \$27500
- Cassies is now behind \$171 per week thats \$700 a month plus interest.

FDHs Solution

Fast Debt Help assisted Cassie with a 5 year Debt Agreement to repay her unsecured debts at \$95 per week Her Normal expenses are still \$938 per week Thats now a total of \$1033 per week, leaving her with a small surplus of \$27 per week and not going backwards.

Fast Debt Help *assisted Cassie to regain control of her life again so she could plan a better future.*

CASE STUDY 2

Overseas Family

Cris has family in the Philippines. His Mother is getting old and has health problems. His Father passed away and it was expected that Cris would pay for the funeral.

Cris also has his own family here - a wife and 3 children. Additionally Cris had been helping with his mother's health costs, and sending money to his wife's parents and family overseas.

Cris's car broke down and he borrowed money for a more reliable vehicle.

Cris earns \$900 per week and his wife earns \$780 per week. They are also entitled to a Family Tax Benefit averaging \$140 per week. Total income \$1820 per week

The Problem

Cris now owes \$45,000 on his car. He has 8 Credit Cards and a personal loan which total \$90,000. Additionally he could not his meet his repayments and so has borrowed another \$6000 in short term high interest loans over a short period of time. The upward spiralling debt meant that Cris could no longer afford to make payments and his debts have gone to collections.

Personal Debt Solutions: Formal Debt Agreements

The Money Reality

Per week, the family's outgoings were:

- Rent and living costs for family of 5 with 2 cars and child care added up to \$1170
- Personal loans and credit card minimum payment were \$623
- Short term loans were \$230
- Car payment's are \$270
- Bringing the family's total weekly costs to \$2293
- However they only had an income of \$1820 per week.

They were falling behind at a rate of \$473 per week - that's over \$2000 per month and growing.

If Cris didn't move quickly, his debts would have quickly exceeded what is allowed to be put in a debt agreement.

FDH's Solution

Cris needs to keep his car, so we maintained the car payments of \$270 per week. We were able to obtain a Debt Agreement for Cris' Credit Cards, Personal loans and short term loans of \$322 per week. A reduction of \$531 per week!

Rent, Living expenses, child care and car running costs are still \$1170 per week.

That's a total \$1762 per week. This leaves the family a little spare surplus of \$58 per week. Because Cris and his wife are paid fortnightly we arranged for the payments to come out as a fortnightly direct debit payment.

The positive things about choosing a Part IX Debt Agreement.

- It is government regulated and once the deal is done, it is locked in.
- The interest is Frozen on all Debts in the Debt Agreement
- Only 50% of the debt has to agree to go along before it goes through.
- It is illegal for a creditor to Hassle you once the agreement has been lodged and accepted.
- It drops off your credit rating entirely 5 years and 1 day from approval, to give you a clean start.
- The Debts are totally gone at the end of the period as long as you make your payments
- Government Legislation ensures Creditors be reasonable right through the agreement
- It does not affect Travelling or being a Director of a company

The Negative Things about a Part IX Debt Agreement

- It does go on your credit rating.
- It may affect a person's employment if they need a clean credit rating for their Job. Be especially careful with Bank, Finance, Casino and Real Estate employment.
- In some states EG: QLD building licenses can be affected.



Personal Debt Solutions: Formal Debt Agreements *Continued*

CASE STUDY 3

The Situation: Self Employed had Heart Problem

John had a small business as a truck driver and courier. He has a Partner who doesn't earn a lot of money. Unfortunately due to stress and over work John had a heart attack. He was off work for 3 months and now has to be careful how many hours he works. John works as a Sole trader.

The Problem

The business has been very tight financially even before a heart attack limited his ability to work. Now his Tax is behind including his GST and BAS. John has been putting things on cards to survive and has loans on his trucks and business. He is now behind with all loans and the debts are now above what his new income is.

The Money Reality

John has a joint mortgage with his partner. His house is worth \$550,000 and he owes \$400,000.

- Mortgage Payment is \$461 per week
- He also has a truck loan of \$30,000 on a truck worth \$50,000 and his partner owns a car.
- Truck Payment \$173 per week
- He now has \$20,000 worth of Credit Card Debt. A personal loan for \$10,000 and a Tax Debt Totalling \$14,000. All running very late.

- John has only been back at work for 3 months, he really wants to keep his house and business.

His Total Costs Averaged by week:

- Truck Payment/ Fuel /Truck and business Insurance/Tyres/Servicing/Accounting \$743 per week
- Mortgage Payment/Home Insurance / Rates/ Home Maintenance \$641 per week
- Living Cost Both Partners including Partners car \$558 per week
- Unsecured cards and Loans repayments \$208 per week
- Tax repayment plan as suggested by Tax department \$250 per week

Johns total weekly income is now only \$2000 and he needs to allow for GST and income Tax out of that. John needs to put away \$332 for Tax and GST. So really his Nett income is only \$1668 per week

Johns Partner is earning \$480 per week so the Business and family only has an income of \$2148 per week or \$2480 including Johns Tax.

Even though they are now back at work they are still falling behind \$252 per week or over a \$1000 per month

FDHs Solution

We suggested John prioritise his home loan and Truck payments till we could

sort out his unsecured Debts and Tax. We suggested to John to see if he could extend his truck lease another 18 to 24 months to lower the payments. His new Truck payment is now \$151 per week

After 4 weeks John had caught up with his home loan and is now on time.

We took the Tax and Unsecured Debts and put them in a Debt agreement.

His payment is now \$160 per week for this

His new Budget is

- Truck Business \$720per week
- Mortgage Home Costs \$641 per week
- Living Costs Both Partners \$558 per week
- Unsecured Debts and Outstanding Tax \$160 per week
- Put aside Tax and GST Liability \$332 per week

Total Budget if John sticks to plan \$2411 per week

Total Business and Family income \$2480 Per week

John and his partner are back in a manageable position. Hopefully John will recover fully and be able to increase his income in a couple of years,



CASE STUDY 1

Trevor and Frieda

Trevor and Frieda were on good money as Trevor had a great Job in the mines. Unfortunately with cutbacks in the Industry Trevor was retrenched. Trevor was out of work for a long time and his Boat and Car were repossessed. He has had to sell the house. The loans were in joint names. Trevor is now working back in the city for less than half what he was on. Frieda is working also. Trevor has also had his personal loans and credit cards go to collection agencies and now they are threatening to garnishee his wages.

The remaining debts total \$150,000 and Trevor will not qualify for a Debt Agreement. To pay his debts and catch up Trevor would have to pay close to \$5000 per month in repayments. He does not want to go Bankrupt as he may get an opportunity to go into business soon and will need to run as a company. There is a chance Frieda may come into an inheritance soon.

Fast Debt Help prepared an Informal Arrangement and put the Debts with our Negotiating Administrator. The repayments were set out over a 7 year period at \$495 per week which was the maximum Trevor and Frieda could afford. This includes Frieda responsibility for the joint loans. Frieda may get an inheritance shortly, the Negotiating Administrator will work to get the best payout figure possible on the loans if this comes about, terminating the Informal arrangement.

2. Informal Debt Agreements

We would recommend looking at an informal Debt Agreement when:

- You are in Financial Difficulties and
- You don't qualify for a part IX debt agreement.
- Your Credit Rating is important for your employment.
- Also can suit short term solutions.

Informal Debt Agreements

Informal Debt agreements are as the name suggests, a debt agreement not formally registered with the government. What the administrator will do, is negotiate directly with your creditors to reach an outcome that is affordable to your current situation. Apart from that it works in a similar fashion to a formal Debt Agreement with an Administrator handling your payments and you having only one Direct Debit payment per pay.





CASE STUDY 2

Mia and Neville

Mia and Neville have a small business. It is a coffee shop on the outside of a shopping Centre. The Shopping Centre has decided to develop and extend the Centre and the mess they are making has severely disrupted their business. It looks like access will be disrupted for a good 18 months but the reality is more likely to be closer to 3 years. Mia and Neville are counting on a big increase in business once the development is finished.

But Meanwhile, business has dropped and they are now having trouble meeting their Debts. They have Personal Loans, Credit Cards, Tax Debts and phone Bills to pay. They also have money they owe Neville's parents.

The business is viable for the next 3 years if they can get their Debt under control.

Fast Debt Help put together a budget that worked out was needed for Mia and Neville to live on. Fast Debt Help then looked at the amount of money needed to run the business and make sure if an arrangement to pay the Tax bill was sustainable

with continuing new Tax Liabilities. If new Tax Liabilities are not taken into account, you may be in the same spot of both next year. We had to make sure that Mia and Neville's accountant had their Tax and financial position up to date so an informed decision could be made. They had to have an ongoing payment plan for Tax Liability worked into their budget and a weekly drawing that would enable them to have enough money to live on.

The information was given to the Negotiating Administrator that worked out a payment plan to cover the old Debts, The old Tax bills and a regular payment plan to pay back Neville's parents.

In this particular case the payment plans had to be for varying times for each creditor and then had to be reviewed, varied and negotiated. Quarterly on some debts, yearly on others. However this will be handled by the administrator and all Mia and Trevor have to worry about is making sure they pay their weekly payment, and run their business.

CASE STUDY 3

James

James has Credit Card and Personal Debt, but works in the banking Industry. If James was to do a Part IX Debt Agreement his employment may be terminated as he works in a credit sensitive part of the bank. However his debts have got out of control. He had a car accident in his wife's car, who hadn't paid the insurance. Now he has a major Insurance claim against him and the budget is already tight.

James owes

- \$22000 on credit cards.
Credit Card payments \$660 per month
- \$38,000 on a Car Loan
Payment \$1600 per month
- \$16,000 Insurance claim
Full payment being demanded \$16,000
- James also has a new mortgage to pay at
\$3200 per month plus rates and maintenance costs.

He has very little equity in the Home

His wife works and their Joint Income is \$7960 per month. She also has her own small credit card Debt and they have two children to support.

Fast Debt Help prepared a budget for James and Jean and put the Credit Cards and the Insurance claim with our Negotiating Administrator. We were able to negotiate a deal where most of the interest was frozen and the payments on Credit Cards and the Insurance claim added up to \$770 per week in total. The Budget is still tight, but everything is now manageable and less stressful. There was nothing put on James Credit File

The Positive Things about choosing an Informal Debt Agreement

- In many cases this will freeze or reduce the interest on loans that you are having trouble paying and significantly reduce your debt, thus affording you the opportunity to avoid bankruptcy.
- The payments will be negotiated with in your budget, so that you still have a reasonable, if modest lifestyle.
- Once the agreement is reached with creditors, It will generally stop the constant harassing calls.
- In many instances, if an agreement is addressed early enough, your credit rating will remain intact.
- You have the flexibility to pay out agreements if your financial position improves.
- There are no limitations on your income, asset and property ownership or debt levels. We can look at most situations where there is financial distress.
- And once again, as with Part IX debt agreements there are no restrictions on overseas travel, running a company or business.

The Negative Things about choosing an Informal Debt agreement

- A creditor may refuse to negotiate, where as in a formal debt agreement, they may be forced to participate. The Administrator will try and work around this situation if it arises.
- Creditors may not set long term agreements, so there is often a need for the Administrator to continually keep negotiating. This may lead to variations in payments at some time. We try and avoid this as much as possible.
- Some Creditors may not agree to negotiate. In this case we may look at talking to the Financial Ombudsman for help, or just work around the situation.
- Government legislation does not cover informal debt agreements at this time. So if you don't stick to the terms of your informal debt agreement, for any reason, your creditors can proceed to collections and harassment once again without notice.
- All this being said, the vast majority of people who have proceeded with an informal debt agreement have had a satisfactory result.
- It is important to note that keeping in contact with your administrator, sending in any correspondence or referring phone calls received from creditors during an informal debt agreement, generally prevents problems arising.



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3. Personal Insolvencies

Part X agreements

These are fairly rare these days as the informal arrangement has been a better option in most cases. However there are circumstances when these are suitable. It applies generally to debts that are too large for a Part IX debt agreement.

If there is a lump sum of money to offer creditors as a once off payment to settle, this can be a good way to officially settle all debts. Sometimes creditors will accept say 20 to 60 cents in the dollar or more as a once off settlement. Also sometimes a payment plan over 3 years making a reasonable return to the creditors may be suitable to settle all debts.

A Part X does need 75% of the value of the Debt and 50% in numbers to agree, to be binding on all parties.

If the Part X agreement isn't approved, the Administrator is expected to proceed to Bankruptcy.

They are particularly suited where there may be a large Tax Debt, or a particular creditor who is proving less than helpful and stopping an informal arrangement progressing.

CASE STUDY

Bobby's Debts had accumulated after a string of unfortunate events put her a long way behind Financially. Bobby had a relationship break up several years ago and was left with a lot of Debt. She has a disabled child and is now caring for her, on her own. She has only one income and needs help with her daughter and her child care costs are expensive.

Car costs have been expensive also and the car needed repairs at the worst possible time. She needs to keep the existing family home as it set up perfectly for her daughter and selling the home would not clear her debts anyway. There isn't enough equity to refinance her debt into

her home loan. She does earn good money but the unsecured debts are now around \$170,000 and there is one creditor who has been quite aggressive and won't come to terms or help.

Because the debt is \$170,000 it is over the threshold that allows Bobby to apply for a part IX Debt Agreement. Technically her income is over the threshold as well. So we have to look at other options. In a Personal Insolvency arrangement or Part X there is no limitations on income or Debt levels. Because the Creditor who is being extremely unwilling to help resolve the situation is less than 25% of the total Debt value, they will have to comply with the offer if the rest of the creditors agree. In this case Bobby offered a payment plan over 3 years that paid back a reasonable percentage of the Debt. It was put with a Part X trustee who will administer the Debt and handle the negotiation. The offer was accepted by the majority of creditors.

Bobby's home is now safe and she can now afford to care properly for her daughter and get back on her feet.

4. Business Debt

If a business is a sole trader or partnership, debts can be treated the same as personal debts. That means that Debt Agreements and Informal arrangements are options that can be used to get Debt under control for small business. Especially TAX.

Most small business' are going to struggle around the time their first Tax bill is Due. If GST is also late it can quite often be included in an agreement and spread out so that it can be managed. However when this happens there needs to be a plan in place to handle ongoing Tax commitments.

Also many Small Business owners use their Credit Cards to fund their Business. Quite often several and have at least one personal loan.

A debt agreement can freeze the interest and late fees on all of these debts, put them in a manageable consolidated payment and clear the Debt entirely over a set period of time.

If the business is viable and can make a profit, this can relieve pressure on cashflow and puts the business in a solid financial position after a period of time. Borrowing more money at ever higher Interest Rates won't help.

If a small business runs as a company, then company debt would be handled with an informal arrangement. But many small companies have the Directors fund the business with their own personal money and cards etc. The personal debt side of things can still be handled in a Debt Agreement as long as it falls within thresholds.

So many Small Business' can be helped with a combination of Debt Agreements and Informal arrangements.

Also there are unsecured Business Loans available if people keep good records on say Xero or MYOB. You will need to be in Business with ABN, be paying your GST and have at least 6 months reasonable history and allow access to records.



CASE STUDY

Jane was in trouble with her business which she ran as a company. Business this year had not gone well with several large accounts not paying bills and leaving a large hole in her cash flow. She had rent due, Tax due and Suppliers to pay. She had hit her credit limit with suppliers and couldn't even quote on new jobs. Jane was now insolvent as there were not enough assets or income to cover the business debts.

Jane owned a property worth \$275,000 with a mortgage of \$150,000 to fund her business (this mortgagee was a second tier aggressive lender paying a high interest rate) and three legitimate additional creditors who had placed a caveat over the property for secured interests and personal guarantees totalling over \$300,000.

First Fast Debt Help called in a Liquidator to wind up the company and make sure all personal guarantees and debts were realised so that we knew exactly where Jane stood. This also handled outstanding Tax Debt. Once we had the full picture on the remaining Debt, we prepared Janes Bankruptcy and gave it to the Trustee.

The house now belonged to the Bankrupt Estate.

Upon confirming the above mentioned figures and situation the Trustee negotiated with Jane, the mortgagee and the three creditors for Jane to refinance and take ownership of the property for the following:-

- \$150,000 to repay the mortgagee
- \$70,000 to repay the secured interests and the Bankrupts share

The creditors accepted Janes offer and the bankruptcy was annulled.

This could also have been handled as a Part X but taking advantage of the legislation to annul the Bankruptcy, worked out better for Jane

Jane kept the property and ended up with a mortgage with lower monthly repayments.





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Bankruptcy should be used as a chance to gain a new start. It is not a punishment, but is a protection to enable you to move on.

It is best to get help to prepare. Be informed and aware of what your responsibilities and liabilities are going to be. Make sure you do not do anything to compromise what rights you do have.

Many times a family home can be saved with the correct plan.

Business' can be restructured. Winding up a company does not necessarily mean you go Bankrupt. You will need someone on your side during this process and after.

- Know what contributions you may need to make.
- Know what assets are protected and what is not.
- Know what you can do and what will be restricted.

Sometimes it's a surprise what can be done to get you a new start.



5. Bankruptcy Assistance

If a payment plan is not an option and you have Debts that cannot be resolved, Bankruptcy needs to be considered.



CASE STUDY 1

Retiree had limited income potential

Joe had not long retired. He used to work in a physical Job but could no longer do that. Joe is now on the single aged pension which is quite tight.

He does not own any property and only has a cheap car. When we come and did Joes budget, he still had nearly \$30,000 of credit card debt. He needed to pay \$250 a week to clear his debts.

Under a debt agreement Joe may be able to get the payments down to as low as \$100 per week, but after Joe pays his rent this would still leave him considerably short on living and car costs.

Joe was not going to be able to obtain further employment or increase his income. Joe had no assets of any value and his situation was not going to change.

He would have been in Financial Stress for the rest of his life. It was best Joe become Bankrupt so he could at least have a basic living income.

CASE STUDY 2

Stephens Debts had become so high he had no option but to declare bankrupt.

His business had gone to a totally unrecoverable stage and offering a payment plan was not an option. Stephen was just worried about finding a job with enough income to manage living costs. He had found something with moderate income. He was joint owner with his wife Mary of the family home.

The family home was worth \$520,000 and they owed \$500,000 on the mortgage. Fast Debt Help prepared Stephens Bankruptcy.

Upon Bankruptcy Stephen's interest in the property now belongs to the Trustee of the Bankrupt Estate.

After Bankruptcy, once the Trustee had confirmed the abovementioned figures he agreed to sell the Bankrupt Estate of Stephen's interest in the house to Mary for \$10,000.

Mary now owned the whole of the house and only had to keep repaying the mortgage thus saving the house from all creditors.

Home Loan Refinancing

Under Difficult Financial Circumstances

Also known as Non Conforming Home Loan Lending & Debt Negotiation Services

Sometimes refinancing a Home Loan can be a challenge. Especially if you have been knocked back by the banks, have a blemish on your credit report, are self employed or owe money to the ATO.

At **Fast Debt Help** we have been working outside the constraints of traditional Bank Lenders and have developed relationships with Lenders that see things a little differently and take a more out of the box approach to their Lending criteria.

Most traditional Lenders will say NO to any refinance attempt if there are late payments, any sort of Credit Default, Tax Debt, Mortgage Arrears or if your income criteria does not fit their box. They forget extenuating circumstances, it's simply a NO. Even though you may have plenty of Equity in your home and the new payment plan puts you in a much better financial position.

Most of the time the Major Banks hands are tied by Credit Policy which is inflexible and even though you may have been a customer for a long time if your circumstances are not to their liking it just doesn't matter. They can't help you and in many instances don't try.

They will only offer loans that conform within the set of Guidelines they have been given. Thus if your position, is anything out of the box and not considered by them to be absolutely safe or offers any sort of risk to the Lender they will automatically decline you.

There is however another alternative and it is called a Non Conforming Home Loan. There are a variety of Lenders who specialize in this Non Conforming area, but most Brokers will

not get involved in this Lending, due to the amount of work and expertise involved in getting one of these loans approved and them not being successful in the past.

Fast Debt Help specialise in this area and simply builds a Fee for service, into the home loan to cover the additional costs of providing this service. This is paid by the bank when the home loan settles. This way the fee is only paid if **Fast Debt Help** can achieve a positive solution for you.

The process when applying for a Non Conforming Home Loan is a little different to that of a Traditional Lender. **Fast Debt Help** needs to submit an application signed by you, with all required documentation and loan papers first, before we can quote an interest rate or repayment amount. It is then up to you to accept or reject this. By law we must put you in a better Financial position overall, before we can proceed with a loan, but no firm interest or repayment amount can be quoted until after an application has been assessed.

In many instances **Fast Debt Help** customers who have found themselves needing a non conforming Home Loan have built up a lot of Debt that is unsecured such as Credit Cards, Store Cards, Personal Loans, Tax Debts etc

In some cases to facilitate the approval of a new Home Loan it may be considered necessary to negotiate with your creditors to reduce the outstanding debt, to fit into what can be obtained or approved with the home loan. The same Debt Negotiation may be necessary if your budget means you can only afford to pay a certain amount as a repayment and the loan needs to be less.



CASE STUDY 1

Bernice had a stable Job working for a government Agency and has been paying her Home loan off for many years. Unfortunately she had a relationship break up that cost a lot of money to settle and at the same time her children needed help financially. Bernice over committed on credit cards to get through the situation. She is now running late with payments and is in a distressed position. She is 64 and her Bank has knocked her back to consolidate her Debt. Bernice really wants to keep her home that she has worked so hard to get. She was prepared to keep working to 75 if she had to.

- Bernice has actually ended up with over \$98,000 of credit Card Debt over 9 different Cards
- She also has a car loan for \$17,000
- She still owes \$248,000 on her Home Loan
- Total amount owing of \$363,000
- Her Total payments are \$4735 per month when she called **Fast Debt Help**

Fast Debt Help prepared and presented Bernice's case to one of our specialist Lenders.

Her Home is valued at \$460,000 and the lender was prepared to pay out her debts up to \$350,000 with a repayment of \$3002 per month over 15 Years which was the maximum payment she could afford.

Fast Debt Help worked with Bernice's Creditors to reduce the Debt to fit into what was available as the approved amount of the loan.

Now Bernice has all Debts consolidated into one affordable repayment, even the car loan. She can now work on a retirement plan over the next 10 years knowing she will have an asset when she retires.



Fast Debt Help facilitates a Debt Negotiation Service, where we use a specialist Debt Negotiation Company to work for you, to negotiate lump sum settlements on your outstanding debts, paid with the proceeds of your new loan. In many instances this can save you thousands of dollars. This alone can make a big difference to your prospects of consolidating your debts into a home loan.

Once **Fast Debt Help** takes on your case it is imperative that you do not negotiate with your creditors directly as this will prevent us from obtaining the best possible outcome for you.

Fast Debt Help takes a personal approach to Non Conforming Lending. We will work with you to obtain the very best outcome for your Financial Well Being. Taking the time to get this right, is the most important thing you can do to remedy a difficult financial position.

Providing your consultant with all required documentation in a timely manner will help speed the process. Being open about the situation and all loans and bank accounts you have is also extremely important. If a lender senses something is being hidden when they look at all the documentation provided

they will walk away. We can usually fix an entire situation if everything is disclosed and the solution adds up. Let's turn that *No* to a *Yes* with **Fast Debt Help**.

CASE STUDY 2

Michelle went guarantor for her Sons Business. Her sons business has gone broke, now the Creditors are chasing mum for \$157,000 and demanding full payment. They are threatening to move on Michelle's home. Michelle has

CASE STUDY 3

Mark was self employed as a building Contractor. Unfortunately Mark had a heart problem and was unable to work for 6 months. Mark spent the money he had put aside for tax during this period and now has a very large Tax bill. The rates and home loan have fallen behind and the credit cards are maxed out. Mark still has an outstanding business loan. Mark decided to terminate his business and has now obtained full time work and has a regular income again. Jean has a modest income working part time, but the banks will not consolidate the debts he has, because of the late payment History and the Tax situation. Mark also wanted money to fix the house up a bit.

Fast Debt Help prepared and presented his case to the first of our specialist Lenders. Because of the size and lateness of the Debts they were not prepared to do anything. The valuation on Joes house didn't come to the value we hoped.

So we then resubmitted Joes application to a private equity loan provider. It Looked like there wasn't going to be enough money to consolidate every one of Joes Debts. So we bought our Debt Negotiator in and negotiated with his creditors. We were able to get the Cards, Tax and the outstanding business loan debt lowered enough, so that with the Rates, all was consolidated with the one Home Loan.

Joe was disappointed that he couldn't get the full amount he was hoping for as he wanted to be able to have some extra money for repairs. However under the circumstances, the reality is, that this was the only option left to keep the house and consolidate most of the debt.

her own cards and additional loans to pay as well, they total \$29,000. Michelle's Home loan is down to \$76,500 it was nearly paid off. Michelle had been trying to help her son with extra money to keep his business afloat and has let some of her Bills run late. The bank would not consolidate the Debts even though her home is worth \$600,000

Fast Debt Help prepared and presented her case to one of our specialist lenders.

They consolidated all the Debts and Michelle just had one payment of \$1398 per month.

Fast **DEBT** Help

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Stop the **STRESS** and get back on track

Anyone can get into debt. health problems, loss of employment, relationship breakups or just bad luck can effect us all.

Fast Debt Help can arrange a payment plan you can afford. A plan to get out of Debt and to get your life back on track.

Fast Debt Help understands how easily debts can accumulate. How a debt cycle can leave you feeling trapped. And how the stress can affect every aspect of your life. You don't have to struggle alone, there are solutions.

With Fast Debt Help there's no need to feel isolated, helpless or embarrassed. Our team of experts have already helped thousands of people, so no matter how severe your situation we will find ways to help you ease the pressure and start rebuilding your life.

Find the options available to you right now.

Free Phone Advice - CALL 1800 825 010.

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All Case Studies in this document are based on experience with actual cases. Names and some circumstances changed to protect the individuals privacy.

OUR CUSTOMERS...



On behalf of Carol and myself we would like to thank you for all the help and support you gave to us. **Fast Debt Help** helped us fix all our outstanding loans that were out of our reach for us to pay in the few months it took. You were such a pleasure to deal with and helped Carol get her new kitchen so once again thank you so much it was not possible without you.

~Andrew and Carol, NSW, 2017,



Over a period of four years my credit cards just kept getting more and more out of control until eventually I had over \$24,000 of debt. Creditors were constantly calling and harassing me and I was even too scared to answer the phone, so I called the team at **Fast Debt Help**. They were able to consolidate my debt, freeze all interest and help me get things back on track through a Part IX Debt Agreement. I now only make a simple weekly payment of \$95.00 per week and those horrible phone calls have stopped.

At last I feel in control of my Debt and my life is getting back on track. A huge 'thank you' to the team at **Fast Debt Help** who made this possible.

~Michael H, NSW



Hi My name is Ann and this is my story.

I was first introduced to Rob and Julie from **Fast Debt Help** in July 2015. At this time we were paying very high interest and had been behind in repayments due to unforeseen circumstances.

We couldn't find anyone to give us a break.

Then we met these guys Rob and Julie. What a relief when they were able to refinance us after that - it gave us a fresh start.

Julie advised us to give it some time and make good, on time repayments, and then they could have a look to see if they could help negotiate a better interest rate.

We are so very happy with the outcome, Julie has just negotiated a brilliant new interest rate and package for us and we couldn't be happier.

Julie has helped us so much and we are so very grateful. Not to mention her patience after my daily phone calls to her and Mark.

To anyone needing some help to get the best outcome for your mortgage I recommend the team at **Fast Debt Help**.

Do yourselves a favour and call them today.

~Ann C, NSW

Fast **DEBT** Help

RECLAIM YOUR FUTURE



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the problem.
We know
the solution.

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